

DEC 12 11 51 AM 1967

OLLIE FARNSWORTH  
R. M. C.

BOOK 1079 PAGE 112

STATE OF SOUTH CAROLINA }  
COUNTY OF ~~GREENVILLE~~ GREENVILLE }

TO ALL WHOM THESE PRESENTS MAY CONCERN:

IN THE STATE AFORESAID, hereinafter called Mortgagor, Thomas Gerald and Hilda P. Tumblin

The word Mortgagor shall include one or more persons or corporations. The word Association shall mean the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS.

WHEREAS, the said Mortgagor by his certain promissory note, in writing of even date herewith, the terms of which are incorporated herein by reference, is well and truly indebted unto PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS,

a corporation, in the principal sum of Eleven Thousand and no/100\*\*\*\*

(\$ 11,000.00 ) Dollars, with interest from the 11th day of December, 1967, at the rate of Six & half ( 6½ % ) per centum per annum until paid. The said principal and interest shall be payable at the office of the Association in

monthly installments of Eight Two and 02/100\*\*\*\*\*

(\$ 82.02 ) Dollars, commencing on the 1st day of January, 1968, and on the first day of each month thereafter until the principal and interest are paid. Unpaid interest to bear interest thereafter at the same rate. And with interest from the date of said note, and this mortgage securing the same at the same rate until the date of the payment of the first monthly installment. Said monthly payments shall be applied:

FIRST: To the payment of interest due on said loan, computed monthly.

SECOND: To the payment, at the option of said Association, of such taxes, assessments, or insurance as may be in default on the property pledged to secure this obligation.

THIRD: The balance of said amount to the payment to that extent, as credit of that date on the principal of this loan. Said payments to continue until principal and interest are paid in full.

Said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of ninety (90) days or failure to comply with any of the By-Laws of said Association or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder hereof, become immediately due and payable, and suit may be brought to foreclose this mortgage.

Said note further providing for a ten (10%) per centum attorney's fee besides all costs and expenses of collection to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured by this mortgage), as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, that the Mortgagor, in consideration of the said debt for better securing the payment thereof to the said PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, according to the conditions of said note; and also in consideration of the further sum of Three (\$3.00) Dollars to the Mortgagor in hand well and truly paid by the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, at and before the sealing and delivery of these presents, the receipt of which is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, its successors and assigns:

All that certain lot,

piece or parcel of land situate, lying and being in the County of Greenville and State of South Carolina in Austin Township in the Town of Simpsonville, and having the following metes, bounds and distances:-

BEGINNING at an iron pin in the shoulder of Georgia Road (also known as East Curtis Street) and running thence N 9.00W 329 feet 10 inches to an iron pin; thence S 80-06 W 89 feet to an iron pin; thence N 12-30 W 329 ' 10" to iron pin in road; thence following the said road N 80-00 E 110 feet to the beginning corner. Said lot contains 75/100 acre, more or less, and is bounded now or formerly by the said Georgia Road, lands of Charles Boyter, J. B. Jones and Paul Knighton.

This being the same lot of land with the improvements thereon conveyed this day to mortgagors by Roy F. King and Pearl W. King.

SATISFIED AND CANCELLED OF RECORD

12 DAY OF Dec 1965  
Donnie S. Tankersley

R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 1 21 O'CLOCK P. M. NO. 4992

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 90 PAGE 1550